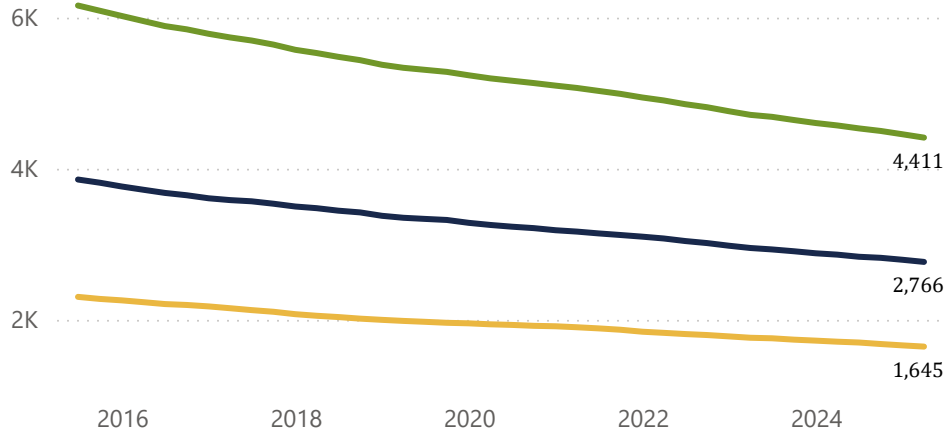




Overall Trends

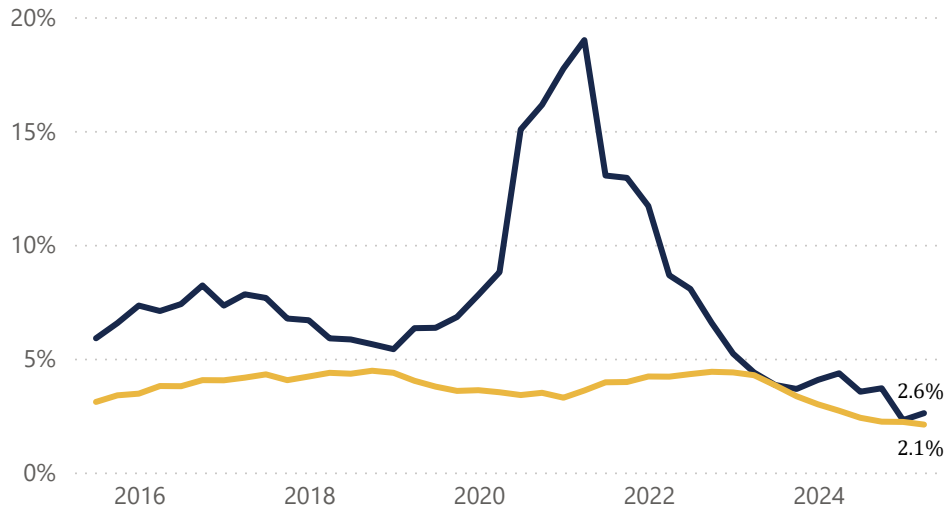
Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



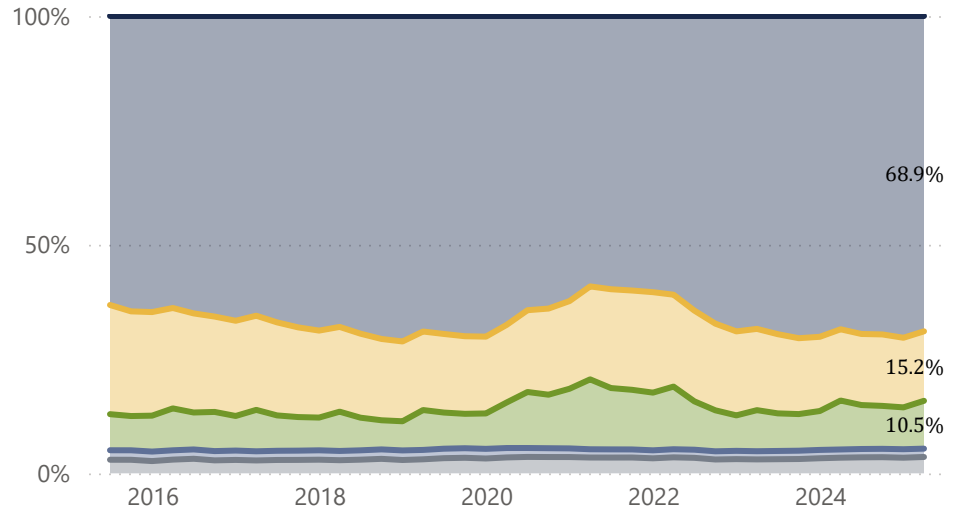
Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



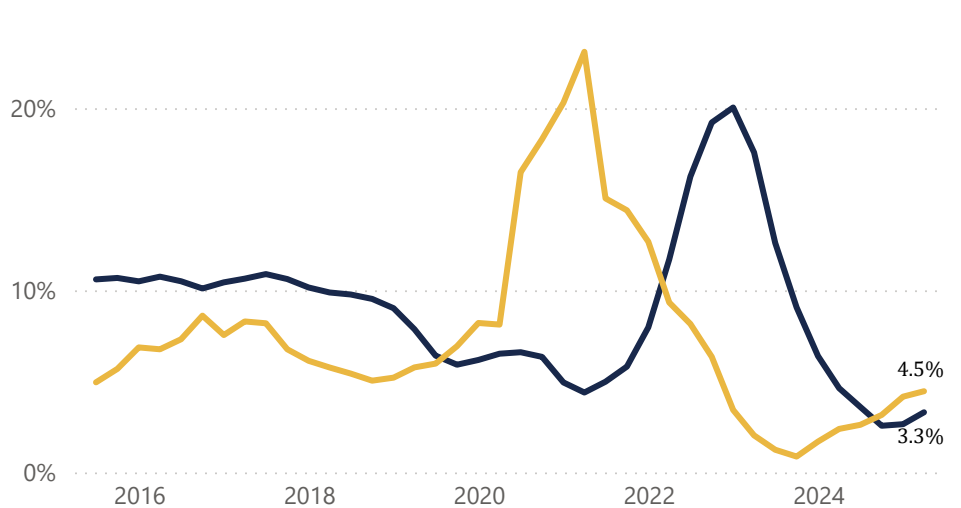
Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



Loan Growth vs. Share Growth (YoY)

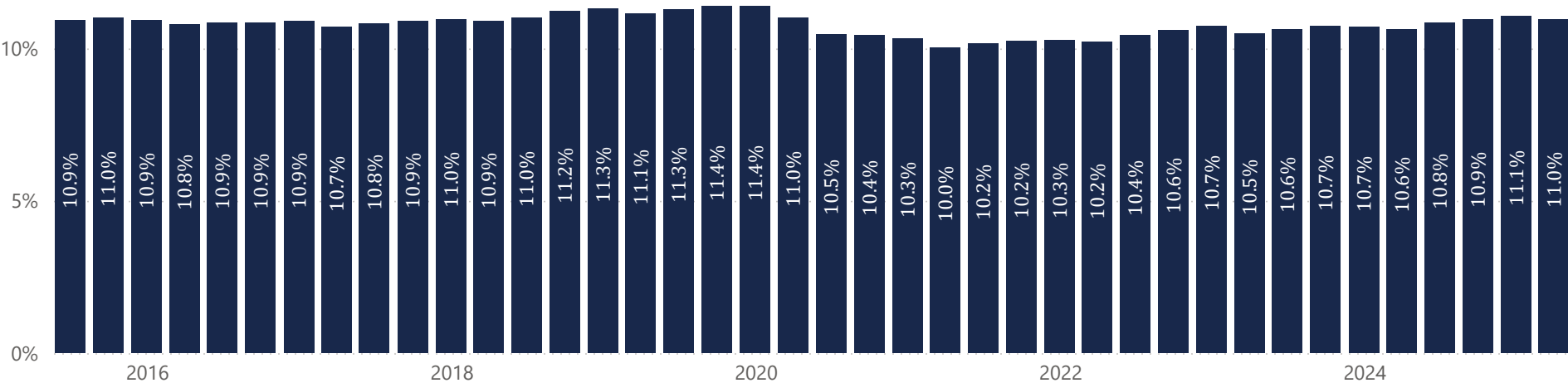
● Loan ● Share



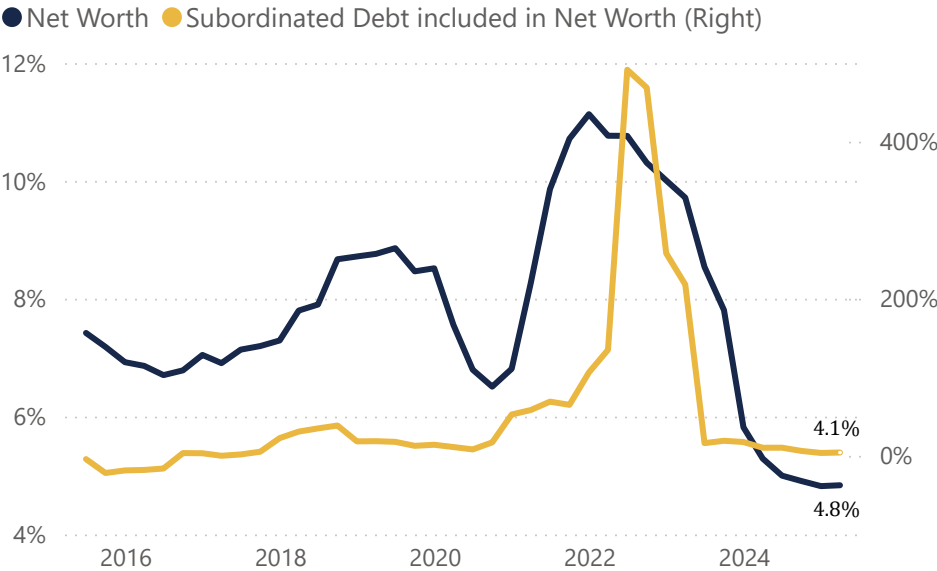


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



Distribution of Net Worth Ratio

NW Group		2021 12	2022 12	2023 12	2024 12	2025 03
>7%	Count	4,732	4,620	4,530	4,390	4,349
	Percent	95.8%	97.1%	98.4%	98.5%	98.6%
6% to 7%	Count	167	106	50	41	35
	Percent	3.4%	2.2%	1.1%	0.9%	0.8%
4% to 6%	Count	37	29	18	17	17
	Percent	0.7%	0.6%	0.4%	0.4%	0.4%
2% to 4%	Count	4	3	4	7	7
	Percent	0.1%	0.1%	0.1%	0.2%	0.2%
0% to 2%	Count	2	2	1	0	0
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	0	0	1	0	3
	Percent	0.0%	0.0%	0.0%	0.0%	0.1%



Earnings

Return vs. Provision (Annualized)

● Return on Average Assets ● Provision to Average Assets



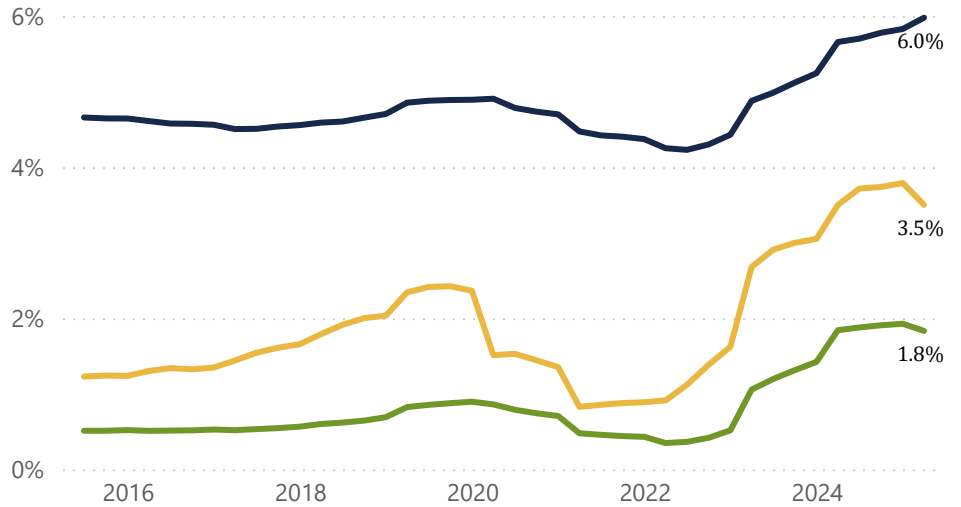
Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2015 12	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 12	3.1%	1.1%	3.0%	0.6%	0.1%	0.6%
2025 03	3.2%	1.0%	3.1%	0.6%	0.0%	0.7%

Numbers may not add up due to rounding.

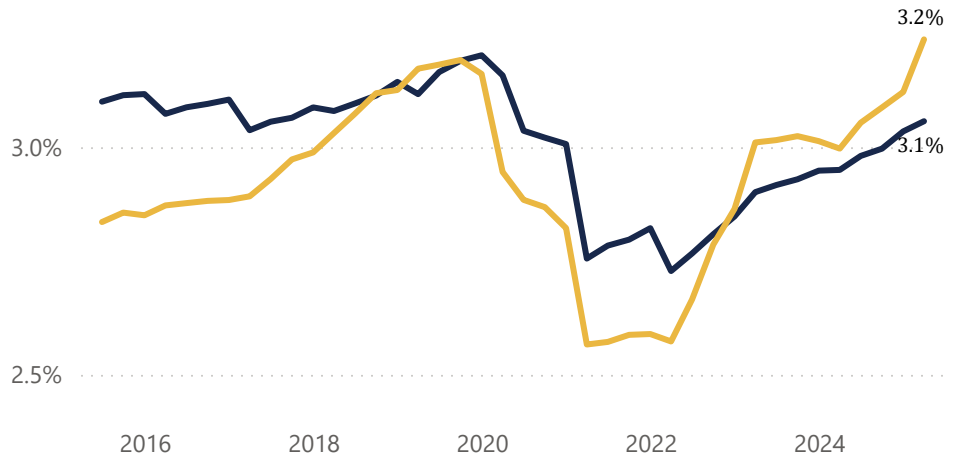
Yield vs. Cost of Funds (Annualized)

● Yield on Loans ● Yield Investments ● Cost of Funds



Non-Interest Expense vs. Net Interest Income (Annualized)

● Non-Interest Expense ● Net Interest Income

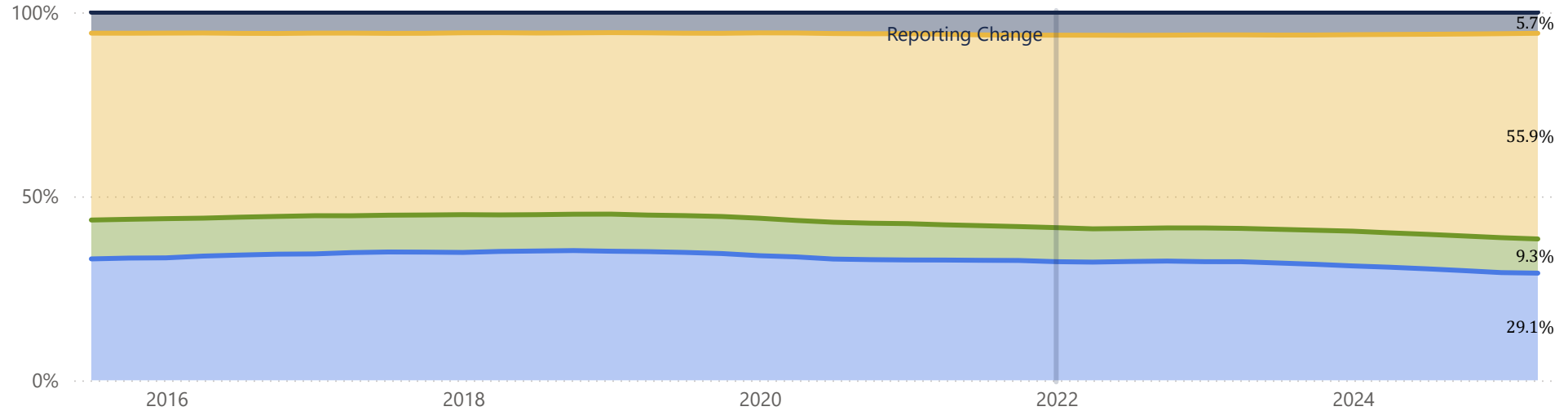




Loan Distribution

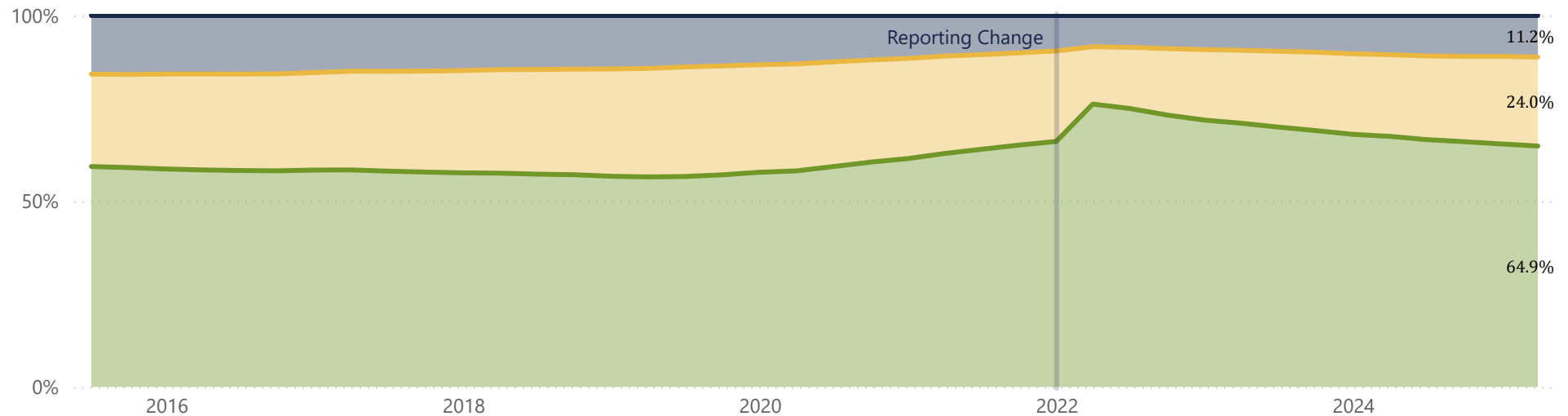
Loan Distribution (% of Total Loans)

Other Real Estate Unsecured Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

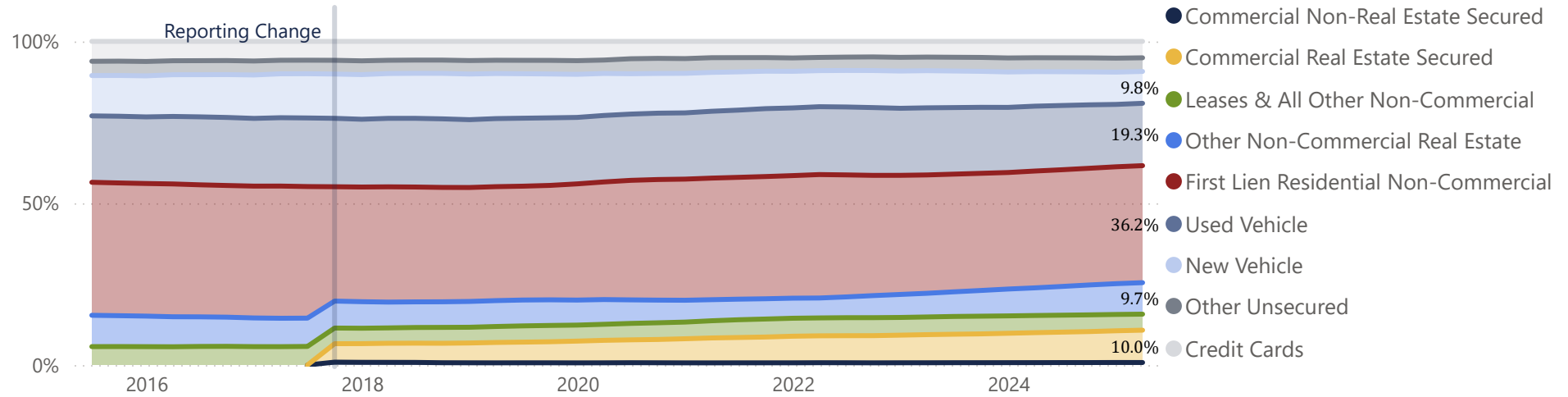
Adjustable Balloon/Hybrid Fixed



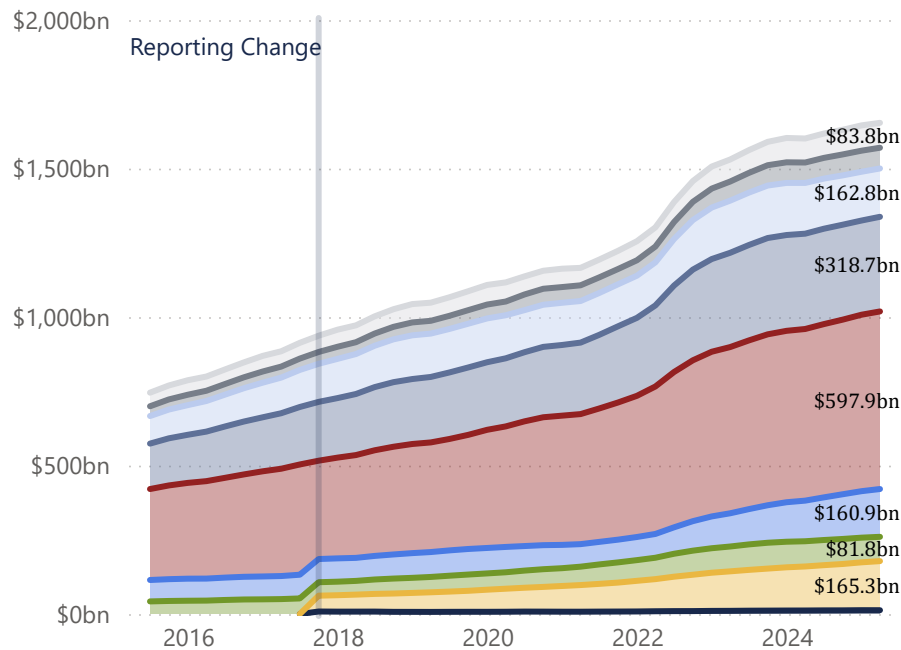


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



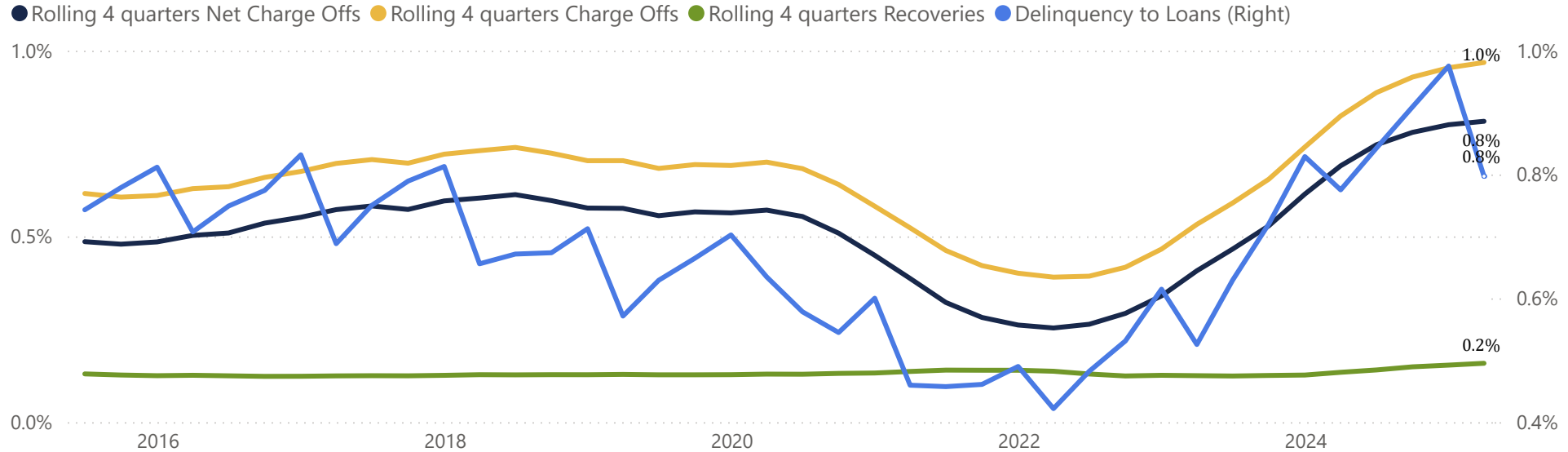
Loan Growth (YoY)

	2020 12	2021 12	2022 12	2023 12	2024 12	2025 03
Credit Card	-6.4%	3.9%	15.6%	10.5%	3.9%	3.7%
Payday Alternative	5.9%	24.4%	42.2%	15.4%	15.8%	9.8%
Student	9.0%	9.6%	14.3%	-2.2%	-4.8%	-5.2%
Other Unsecured	13.4%	-2.0%	22.9%	8.7%	2.3%	1.5%
New Vehicle	-3.7%	-0.1%	22.2%	1.1%	-6.4%	-4.7%
Used Vehicle	4.6%	10.3%	18.9%	3.4%	-1.7%	-0.7%
Lease	0.8%	16.4%	22.7%	3.5%	-5.9%	-5.3%
Other Secured NRE	10.2%	17.2%	18.3%	5.3%	-3.2%	-3.4%
First Lien RE	9.4%	9.2%	16.6%	4.1%	3.0%	3.5%
Junior Lien RE	-8.3%	-0.5%	39.2%	24.5%	17.9%	17.8%
All Other RE	-11.5%	-8.3%	-17.4%	2.2%	6.0%	8.0%
Commercial RE	16.3%	19.1%	24.6%	13.2%	10.7%	11.5%
Commercial NRE	5.2%	10.2%	22.2%	11.9%	10.0%	8.3%



Loan & Delinquency Trends

Delinquency & Net Charge-Offs



Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2016 03	\$4,781M	\$958M	\$3,823M
2017 03	\$5,863M	\$1,047M	\$4,816M
2018 03	\$6,782M	\$1,184M	\$5,598M
2019 03	\$7,108M	\$1,296M	\$5,811M
2020 03	\$7,574M	\$1,398M	\$6,176M
2021 03	\$5,966M	\$1,555M	\$4,411M
2022 03	\$4,813M	\$1,688M	\$3,125M
2023 03	\$7,536M	\$1,769M	\$5,767M
2024 03	\$12,898M	\$2,098M	\$10,800M
2025 03	\$15,752M	\$2,576M	\$13,177M

Charge-Offs and Recoveries Change Rolling 4 quarters

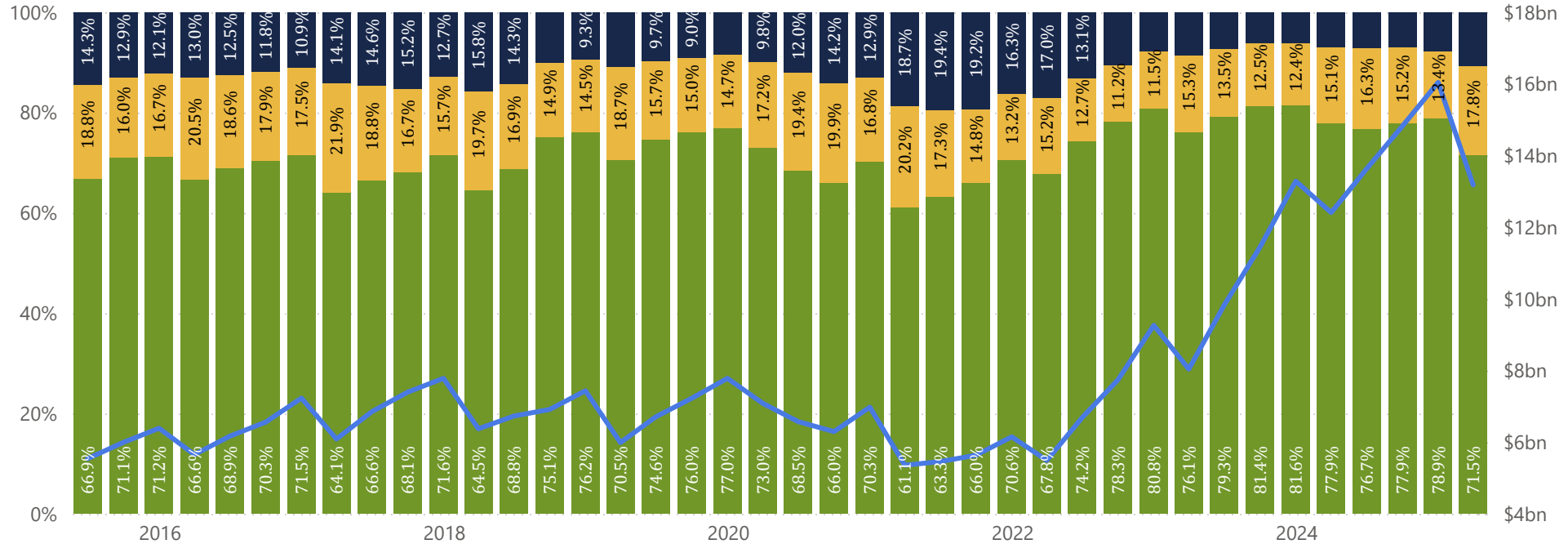
	Charge-Offs	Recoveries	Net Charge-Offs
2016 03	11.1%	5.2%	12.6%
2017 03	22.6%	9.3%	26.0%
2018 03	15.7%	13.1%	16.2%
2019 03	4.8%	9.5%	3.8%
2020 03	6.6%	7.9%	6.3%
2021 03	-21.2%	11.2%	-28.6%
2022 03	-19.3%	8.6%	-29.2%
2023 03	56.6%	4.8%	84.6%
2024 03	71.2%	18.6%	87.3%
2025 03	22.1%	22.8%	22.0%



Loan & Delinquency Trends (continued)

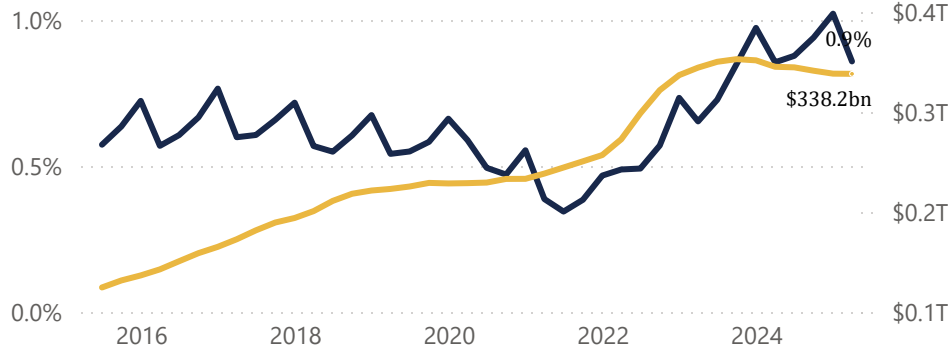
Delinquency (% of Total Delinquent Loans)

Delinq 360+ to Delinq Delinq 180-359 to Delinq Delinq 60-179 to Delinq Delinquency Amount



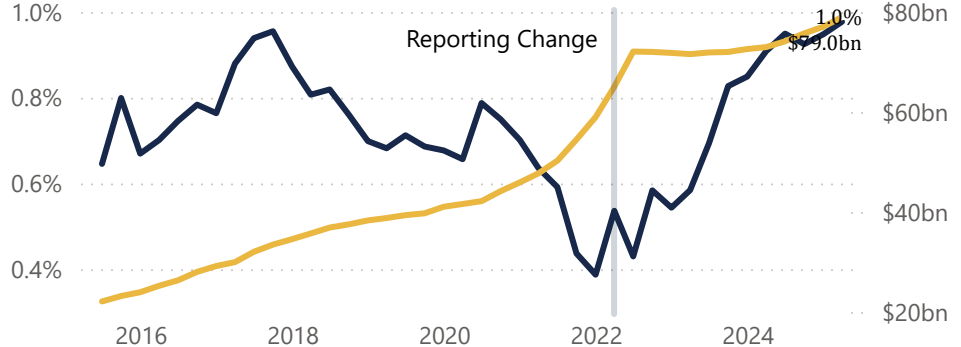
Indirect Loans & Delinquency

Indirect Delinquency Indirect Loans (Right)



Participation Loans & Delinquency

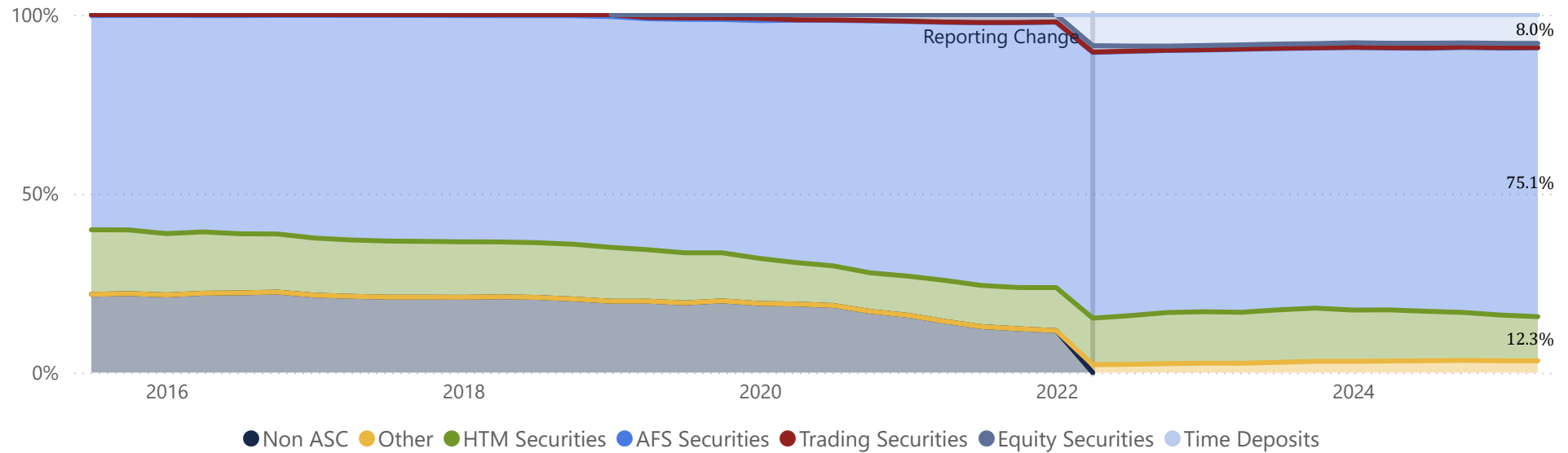
Participation Delinquency Ratio Participation Loans (Right)



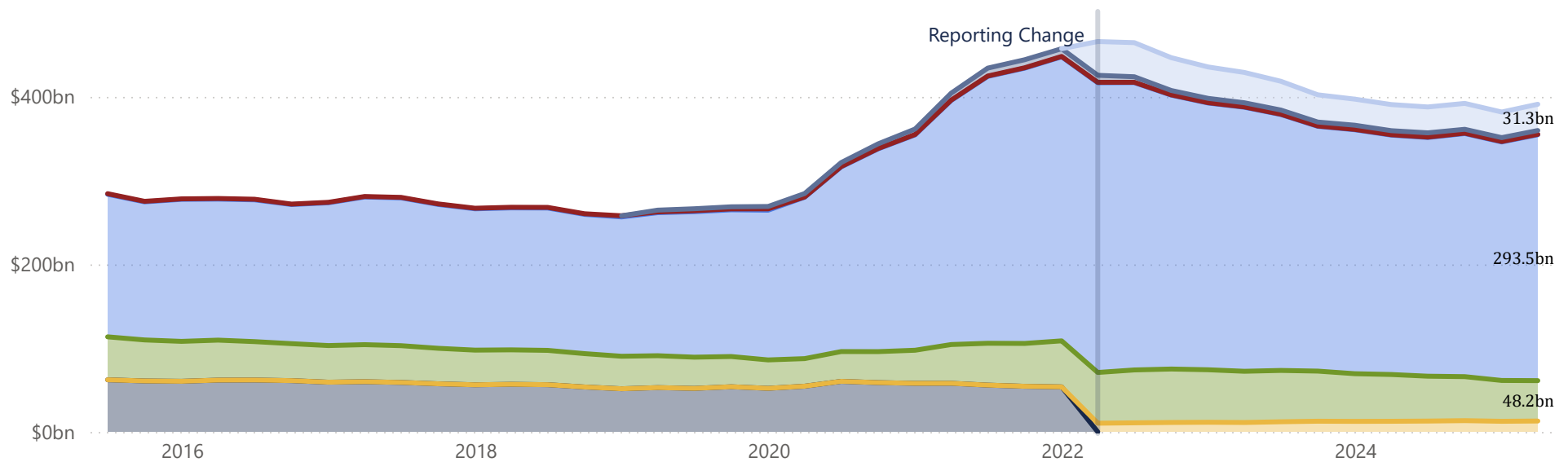


Investment Trends

Investment Classification (% of Total Investments)



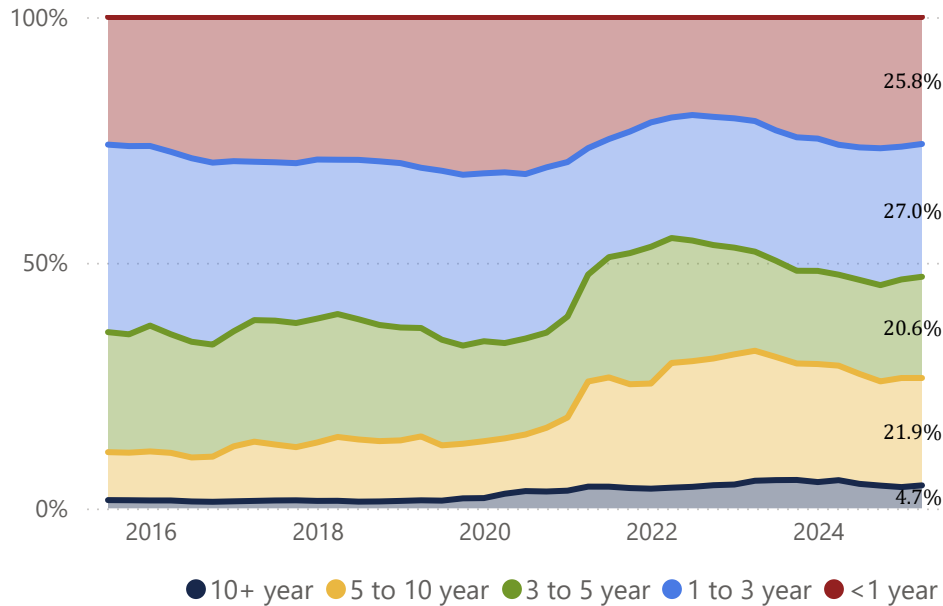
Investment Classification (Billions)



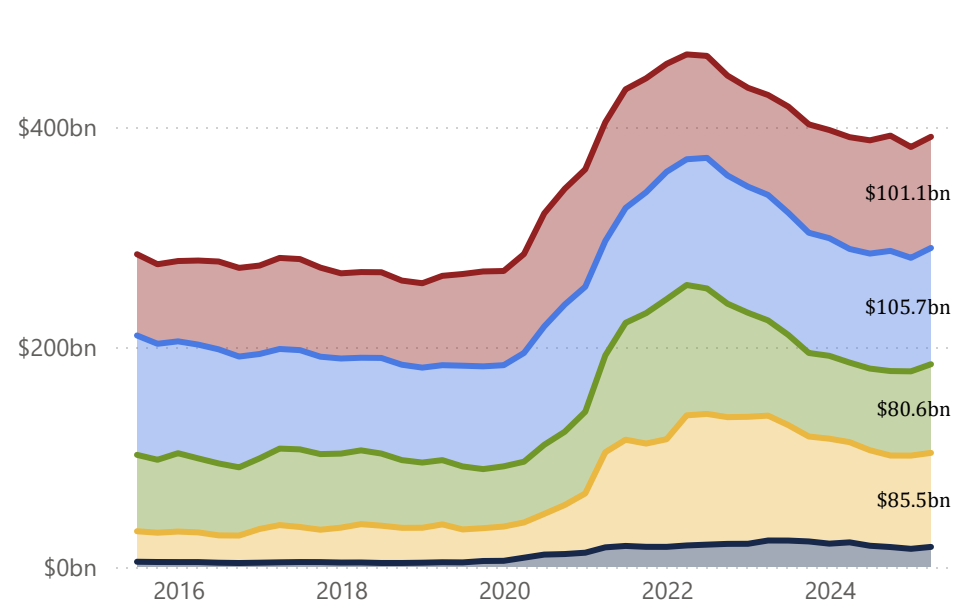


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



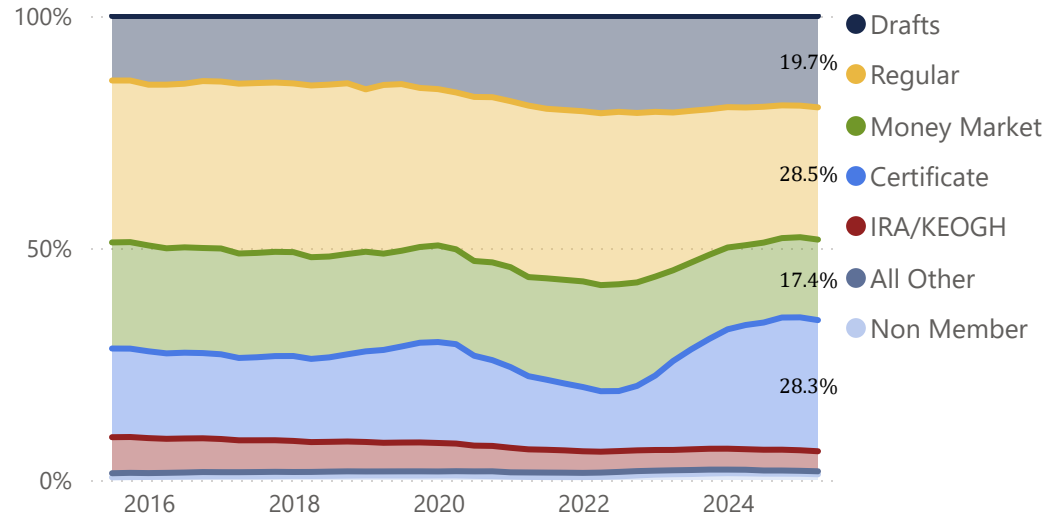
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2015 12	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.4%	-6.7%	-20.4%	-17.3%	0.6%
2024 12	2.5%	-3.5%	1.7%	-11.2%	-22.2%
2025 03	-0.5%	2.3%	11.4%	-6.1%	-18.4%

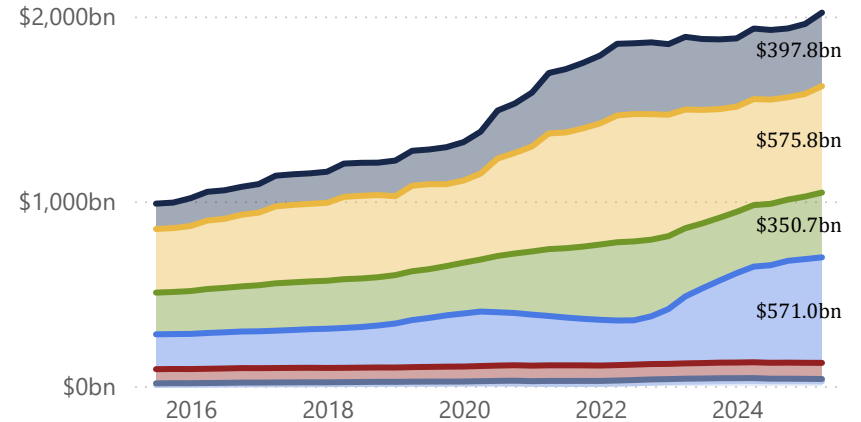


Share Trends

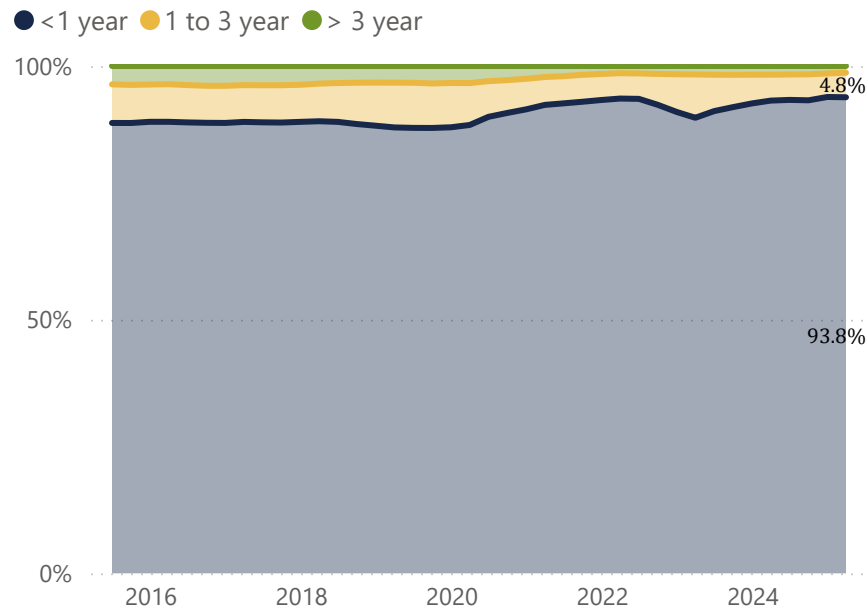
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



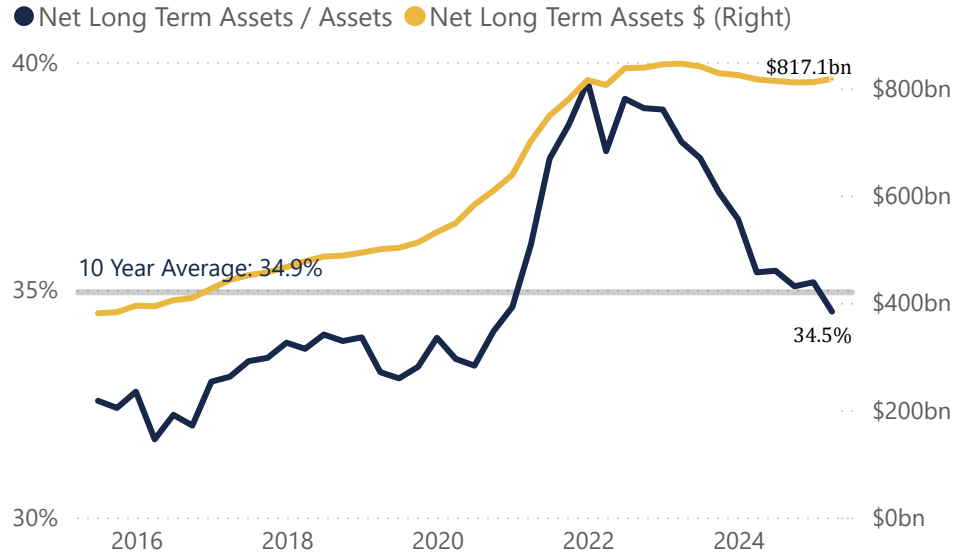
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2015 12	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 12	2.4%	-2.4%	2.0%	16.0%	2.4%	-14.3%	-4.7%
2025 03	4.3%	0.3%	5.4%	10.3%	1.9%	-13.7%	-10.0%

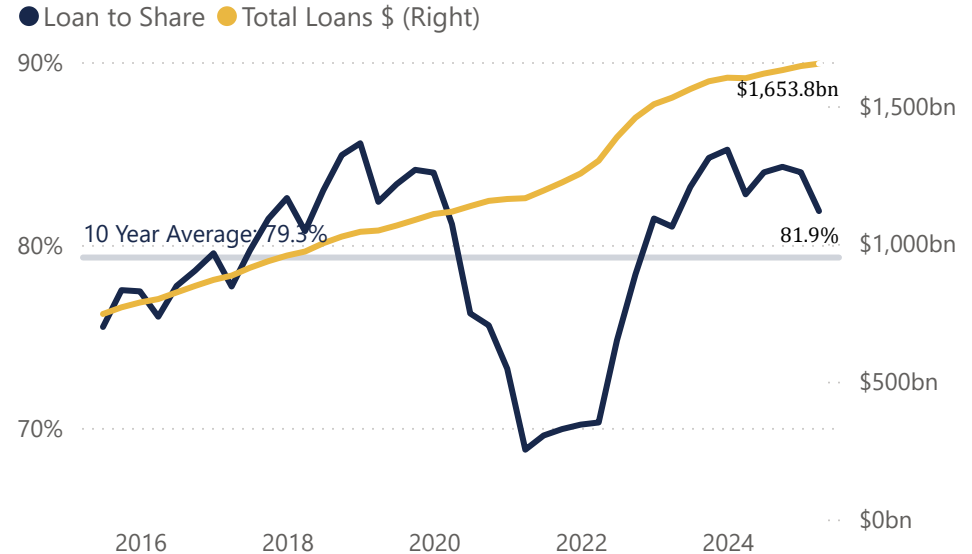


Asset-Liability Management Trends

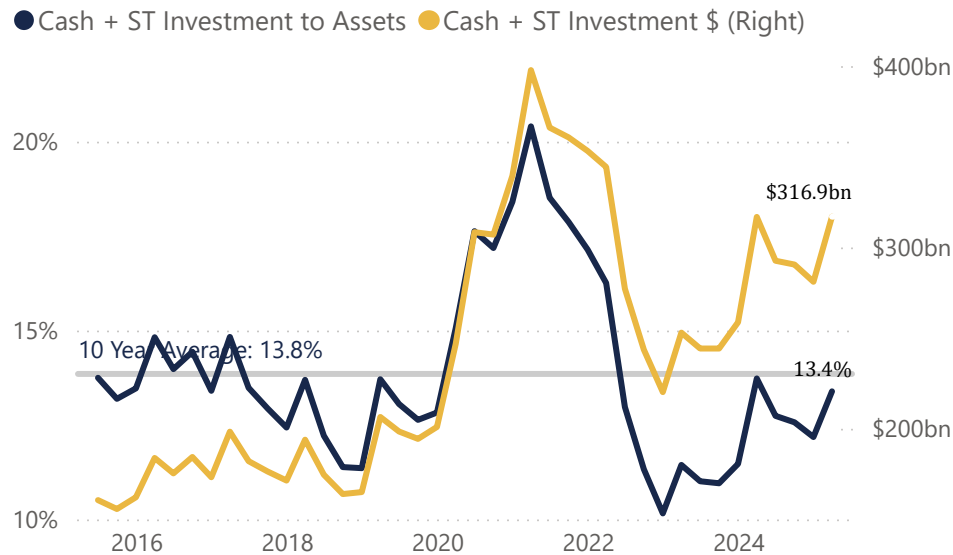
Net Long Term Assets / Total Assets



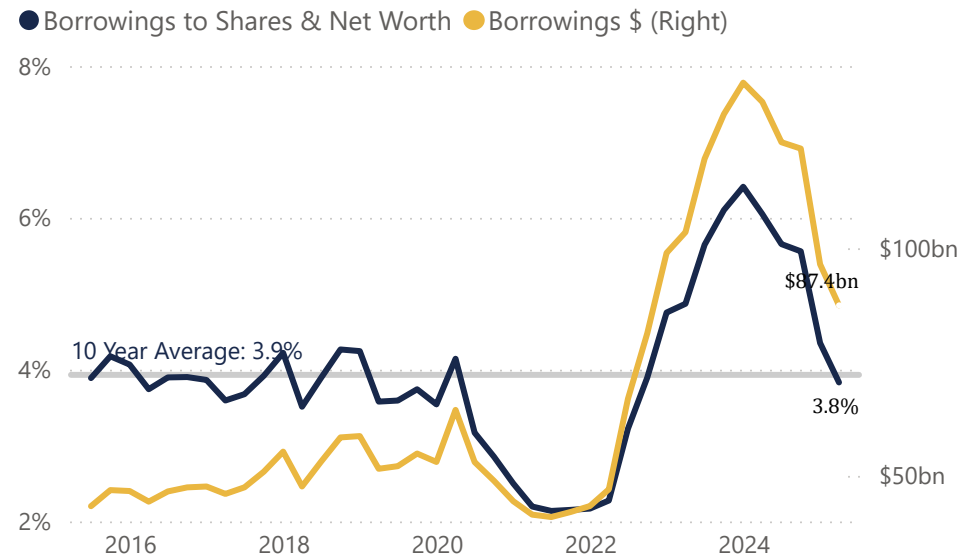
Total Loans / Total Shares



Cash + Short Term Investments / Assets



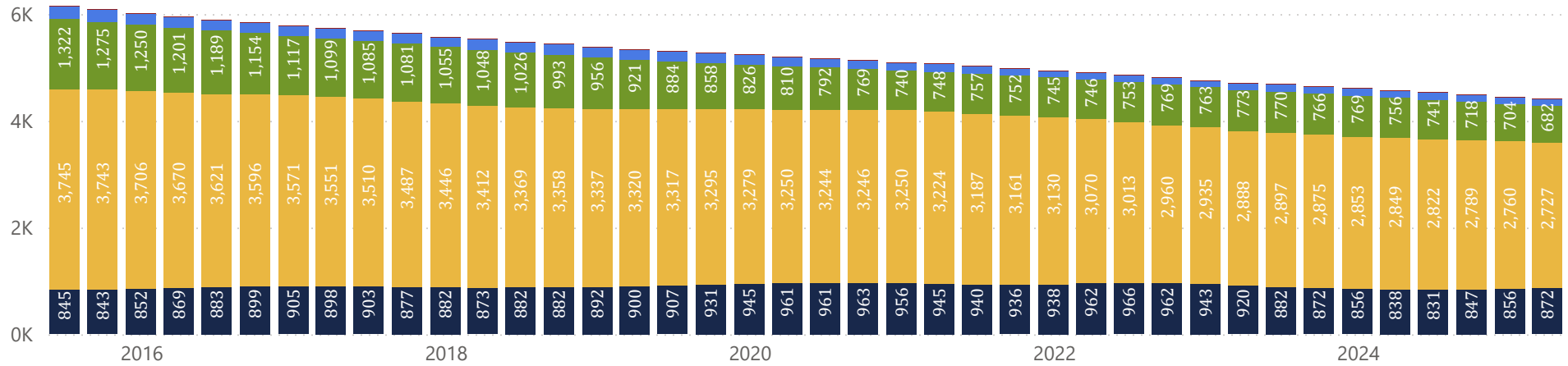
Borrowings / Total Shares & Net Worth





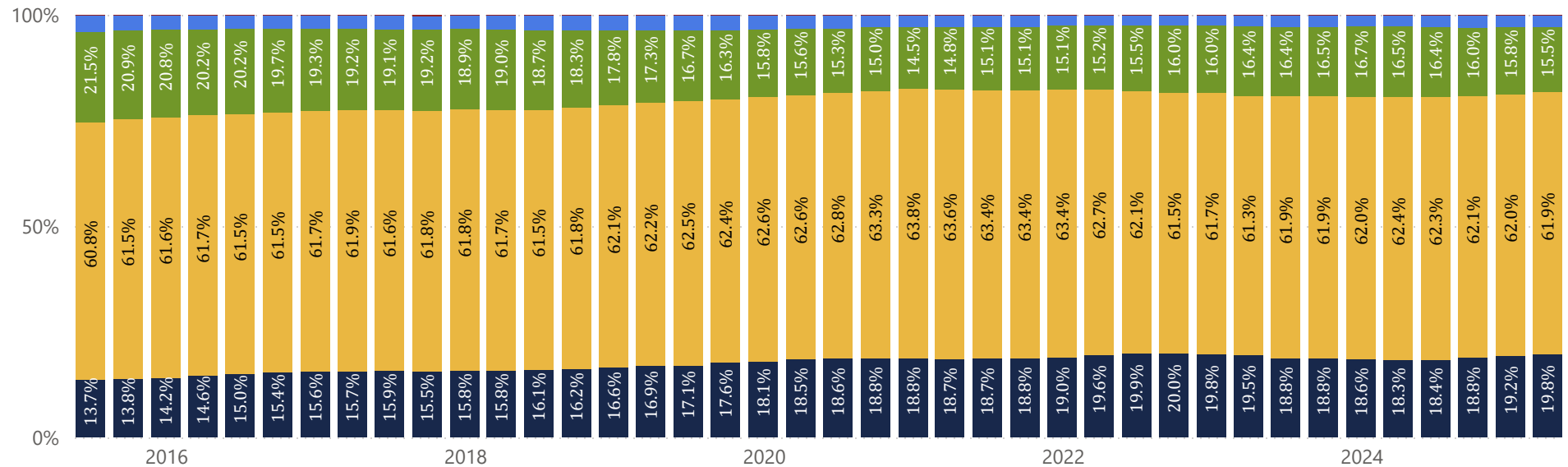
CAMELS

Number Credit Unions, by CAMELS Ratings



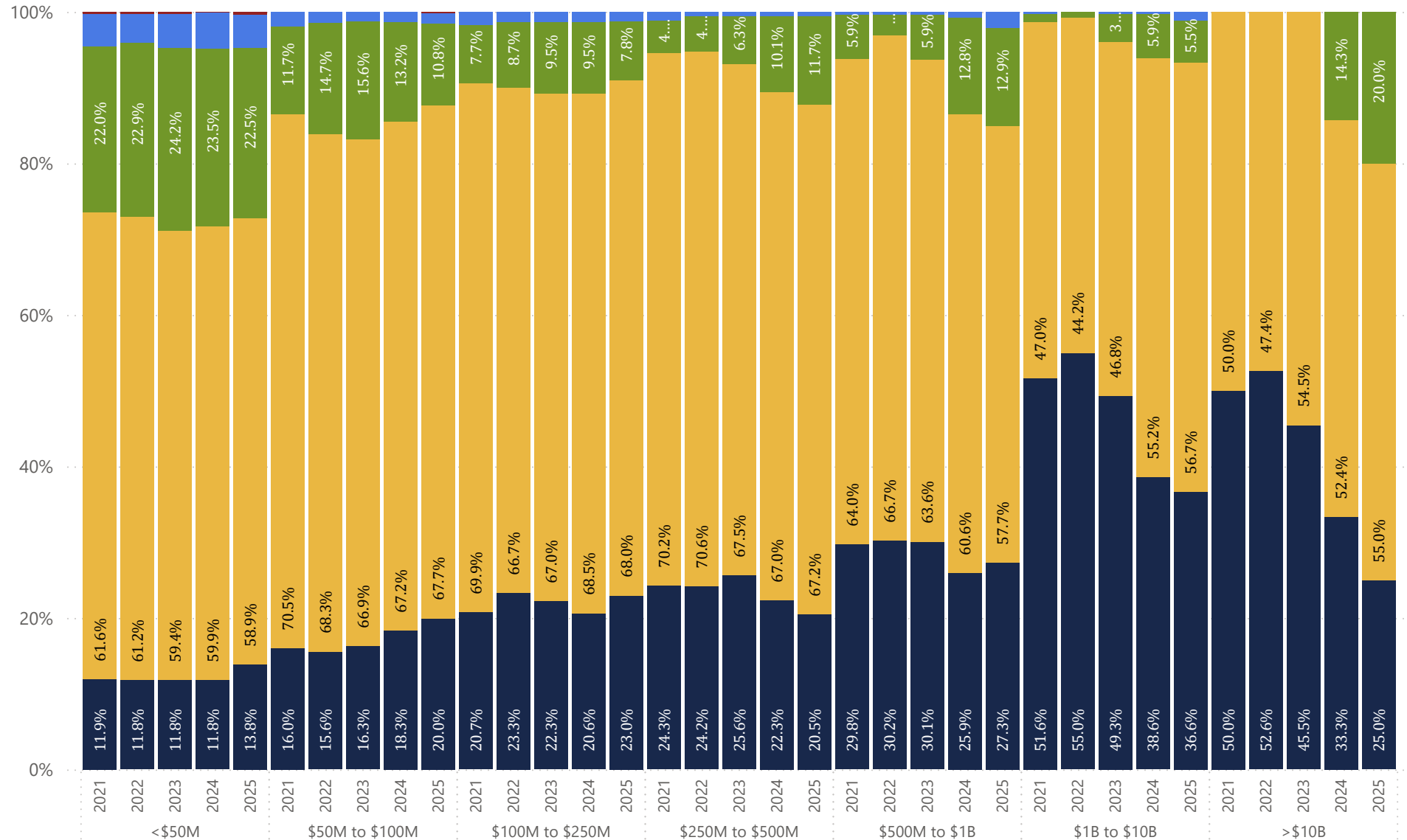
CAMELS 1 2 3 4 5

Proportion of Credit Unions, by CAMELS Ratings



**CAMELS (continued)**

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

CAMELS ● 1 ● 2 ● 3 ● 4 ● 5



Year	15-24	25-64	65+
2015	43	64	5
2016	53	64	5
2017	41	62	6
2018	12	52	7
2019	6	42	7
2020	42	37	35
2021	28	32	32
2022	35	40	46
2023	37	50	39
2024	49	45	32
2025	42	32	43



Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	2,035	591	679	366	286	434	20
Total Assets	\$35,069M	\$42,917M	\$108,645M	\$130,311M	\$204,079M	\$1,264,487M	\$581,718M
Average Assets / FICU	\$17,232,717	\$72,617,828	\$160,006,717	\$356,040,433	\$713,562,115	\$2,913,563,923	\$29,085,909,788
Net Worth Ratio	14.3%	13.0%	12.1%	11.1%	10.8%	11.0%	10.3%
Average Net Worth Ratio (non-\$ wtd)	16.7%	13.1%	12.2%	11.2%	10.9%	11.1%	10.1%
Return on Average Assets	0.7%	0.7%	0.7%	0.6%	0.5%	0.6%	0.8%
Net Interest Income to Average Assets	3.8%	3.6%	3.5%	3.4%	3.3%	3.0%	3.6%
Fee & Other Inc to Average Assets	0.8%	1.0%	1.1%	1.1%	1.2%	1.0%	0.9%
Non-Interest Expense to Average Assets	3.7%	3.6%	3.6%	3.6%	3.6%	3.0%	2.8%
Provision to Average Assets	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.9%
Loan to Share	59.1%	62.4%	69.5%	74.0%	79.1%	84.1%	85.0%
Delinquency to Loans	1.1%	0.8%	0.8%	0.7%	0.7%	0.7%	1.1%
Real Estate Delinquency Rate	0.8%	0.6%	0.5%	0.5%	0.5%	0.4%	0.8%
Commercial/MBL Delinquency Rate	1.5%	1.6%	1.1%	1.1%	0.8%	0.8%	1.4%
Net Charge Offs to Average Loans	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.4%
Net Long Term Assets / Assets	18.0%	25.6%	29.4%	32.5%	34.9%	34.8%	36.8%
Cash + Short Term Investment to Assets	28.7%	23.7%	19.3%	16.3%	13.8%	13.1%	10.4%
Borrowings to Shares & Net Worth	0.1%	0.3%	0.9%	1.9%	3.0%	4.4%	4.5%



Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,766	1,645	4,411
Total Assets	\$1,214,118,730,241	\$1,153,106,046,498	\$2,367,224,776,739
Total Loans	\$837,885,986,298	\$815,878,854,377	\$1,653,764,840,675
Total Shares	\$1,033,002,015,137	\$987,466,791,485	\$2,020,468,806,622
Delinquency Amount	\$7,490,194,007	\$5,689,929,816	\$13,180,123,823
% of FICU	62.7%	37.3%	100.0%
% of FICU Assets	51.3%	48.7%	100.0%
% of FICU Loans	50.7%	49.3%	100.0%
% of FICU Delinquency	56.8%	43.2%	100.0%
Net Worth to Total Assets	11.0%	10.9%	11.0%
Delinquency to Loans	0.9%	0.7%	0.8%
Net Charge Offs to Average Loans	1.0%	0.6%	0.8%
Gross Income to Average Assets	6.2%	5.9%	6.1%
Cost of Funds to Average Assets	1.8%	1.9%	1.8%
Provision to Average Assets	0.7%	0.4%	0.6%
Non-Interest Expense to Average Assets	3.1%	3.0%	3.1%
Return on Average Assets	0.7%	0.6%	0.7%
Net Long Term Assets / Assets	34.7%	34.3%	34.5%
Loan to Share	81.1%	82.6%	81.9%
Share Growth	5.9%	3.0%	4.5%
Loan Growth	4.2%	2.4%	3.3%
Asset Growth	4.8%	0.4%	2.6%