

National Credit Union Administration Community Development Revolving Loan Fund

<b>Balance Sheet</b>		<b>Statement of Income and Expenses</b>		
<b>as of May 31, 2008</b>		<b>For the Period Ending May 31, 2008</b>		
	<b>CURRENT MONTH</b>		<b>CURRENT MONTH</b>	<b>YEAR-TO-DATE</b>
<b>ASSETS</b>		<b>INCOME</b>		
Cash <sup>2</sup>	\$ 2,130,328.45	Income on Loans	\$ 10,929.74	\$ 54,359.69
Loans	\$ 12,736,336.63	Income: US Treas. Deposits <sup>6</sup>	\$ 2,879.62	\$ 15,088.39
Accounts Receivable	\$ -	Income: US Treas. Securities	\$ -	\$ -
Reserve for Loan Losses	\$ (44,994.00)	Income: TA Appropriation <sup>7</sup>	\$ 47,515.00	\$ 106,395.00
Intr. Receiv.: Loans	\$ 32,691.49	Other Income	\$ 1.65	\$ 1.65
Intr. Receiv.: US Treas. Deposits	\$ -	<b>TOTAL INCOME</b>	<b>\$ 61,326.01</b>	<b>\$ 175,844.73</b>
Intr. Receiv.: US Treas. Securitites	\$ -			
US Treasury Securities	\$ 1,700,000.00			
Unamortized Discount	\$ -			
<b>TOTAL ASSETS</b>	<b>\$ 16,554,362.57</b>	<b>EXPENSES</b>		
		Technical Assistance Services <sup>8</sup>	\$ 50,515.00	\$ 126,457.84
<b>LIABILITIES</b>		Provision for Loan Losses	\$ (2,501.00)	\$ 44,994.00
Accounts Payable	\$ 735,826.06	Miscellaneous Expense	\$ -	\$ 1.53
Loan Overpayments	\$ 34.33	<b>TOTAL EXPENSES</b>	<b>\$ 48,014.00</b>	<b>\$ 171,453.37</b>
Other Liabilities	\$ -			
<b>TOTAL LIABILITIES</b>	<b>\$ 735,860.39</b>			
		<b>NET PROFIT (LOSS)</b>	<b>\$ 13,312.01</b>	<b>\$ 4,391.36</b>
<b>EQUITY</b>				
TA's Appropriation Equity <sup>3</sup>	\$ 5,641,750.00			
Contra TA's Appropriation Equity <sup>4</sup>	\$ (4,725,281.24)			
Treasury Appropriations <sup>5</sup>	\$ 13,387,777.18			
Retained Earnings-Prior Year	\$ 1,509,864.88			
Current Year Earnings - (Profit/Loss)	\$ 4,391.36			
<b>TOTAL EQUITY</b>	<b>\$ 15,818,502.18</b>			
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>\$ 16,554,362.57</b>			